## WASHINGTON, DC OFFICE

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COMMITTEE ON ARMED SERVICES COMMITTEE ON THE BUDGET

## Congress of the United States House of Representatives

Washington, DC 20515

## Dear Prospective Investor:

Southern Indiana provides an environment in which businesses can thrive because of our solid AAA rated state finances, our capped property tax rates, our tax exemptions for patents that develop new business technology or processes, and our R&D sales tax credit on research and development equipment. Your IT equipment is exempt from personal property tax here. Indiana has no inventory tax, no gross receipts tax, and our corporate adjusted gross income tax is a flat 8.5%, with corporate income tax based solely on sales in Indiana. We provide a tax credit to existing corporations that relocate their headquarters to Indiana as well as a venture capital investment tax credit for start-up and emerging companies. No matter how you look at it, Indiana provides the right taxes and incentives and the right business environment for your company.

We're also the right location for your business to get its raw materials and move its products, being within a day's drive of 80% of the US population. We're thirteenth in total domestic and international water-borne shipping, host the world's second largest FedEx hub, have more than 11,000 miles of highways, are intersected by more interstate highways than any other US state and have more than 4165 miles of active railways. Each year more than a billion tons of freight passes through Indiana.

The people you need for your business are in Indiana where we host more than 70 colleges and universities that help to make us the top industrial state in the nation for manufacturing productivity. Our universities, technology parks and incubators all contribute to our high business productivity and help to make us the highest ranking state in the Midwest for the US Economic Freedom Index.

Your employees will enjoy the feel of Southern Indiana's small towns, forests and waterways with abundant arts and recreation while being close to the vibrant nightlife of several major cities. Southern Indiana presents you with the full spectrum of business incentives to attract you here and a skilled workforce with attractive and exciting environments as well as low living and housing costs to keep you here.

I encourage you to consider Southern Indiana and the support provided by the EB-5 program and the Midwest Center for Foreign Investment.

Sincerely,

Todd Young

Member of Congress