

Indiana Facts

Indiana is a great place to do business! But don't take our word for it...

- Indiana moved up two spots in the Tax Foundation's 2010 Business Tax Climate Index. The state is 12th overall, from 14th in 2009, and remains the top state in the Midwest for business tax competitiveness. The Tax Foundation is a nonpartisan tax research group based in Washington, D.C.
- "Indiana is pretty unique in its position regionally. It's a transportation hub. We have excellent infrastructure here. We have excellent natural resources. Anywhere we want to send our product, there are direct shipping lanes. That's a huge advantage." - Mike Bermes, co-founder, Novae Corp.
- Indiana ranks Best in Midwest for Cost of Doing Business
Forbes magazine ranked Indiana as #1 in the Midwest and 6th in the nation for "Cost of Doing Business"
- Development Counselors International ranked Indiana as #1 in the Midwest as a "Top State for Business"
- Indiana's working environment is ranked 7th best in the nation, based on job opportunities, job quality and other factors, according to the University of Massachusetts-Amherst.
- The Tax Foundation ranked Indiana as the best in the Midwest and 14th nationally for "Low Taxes"
- Chief Executive magazine ranked Indiana as "Best Place for Business" in the Midwest and 8th nationally
- Site Selection magazine named Indiana as "Most Improved" business climate in the Midwest and noted it as having the 5th Best Business Climate in the Nation
- Independent credit rating agency Standard & Poor's Ratings Service raised Indiana's credit rating to AAA, the highest rating assigned. Standard & Poor's cites Indiana's diversifying economy, budgeting, property tax reform and low debt as rationale for the upgrade.
- Indiana ranks 4th in venture capital invested per deal (PricewaterhouseCoopers)
CNBC recognized Indiana has the "Most Improved State for Business." It also named Indiana as 3rd nationally for overall "business friendliness" and 4th nationally for strength in transportation infrastructure.
- The Department of Consumer & Business Services reported that Indiana ranked 2nd lowest in worker's compensation rates out of 51 jurisdictions
- Indiana has the 6th lowest adjusted unemployment tax rates in the country (Small Business & Entrepreneurship Council)
- Indiana is the #1 manufacturing state in terms of employment and in terms of the number of plants, according to Manufacturers News
- Indiana is #1 in manufacturing productivity among major industrial states, with \$113,570 in gross productivity per employee (Wisconsin Manufacturing Extension Partnership, October 2005)
- Indiana ranks 6th in consumer electronics manufacturing, as reported by Cyberstates
- According to the Small Business & Entrepreneurship Council, Indiana has one of the lowest personal income tax rates in the country (13th). Additionally, Indiana has one of the lowest individual capital gains tax rates in the U.S. (14th).

- In terms of health care startups, Indiana has led the way in attracting venture capital in the Midwest, as cited by BioEnterprise
- Biotechnology Industry Organization reported that Indiana is one of only three states with a specialty in 3 of the 4 sectors in life sciences: agricultural feedstock and chemicals, medical devices and equipment, drugs and pharmaceuticals
- Indiana ranks 15th in terms of industrial R&D, according to Indiana Technology Profile
- According to the Battelle Memorial Institute, Indiana ranks 4th in terms of the number and concentration of life science jobs and 5th in terms of pharmaceutical sales, shipments, receipts and revenue
- Indiana is the 10th highest exporting state (U.S. Census Bureau, 2007 Foreign Trade Statistics)
- According to the U.S. Chamber of Commerce, Indiana has the 8th best liability system in the U.S.
- Indiana is the 4th leading state in soybean production and the 5th leading state in corn production, according to World Book Encyclopedia